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For Immediate Release

7 February 2019

## **Primary Health Properties PLC**

### **Recommended All-Share Merger of Primary Health Properties Plc (“PHP” or the “Company”) and MedicX Fund Limited (“MedicX”) - Irrevocable Undertaking Update**

Further to the announcement on 5 February 2019 providing an update to the irrevocable undertaking from Investec Wealth & Investment to PHP, the Company has been notified by Investec Wealth & Investment that it has been obliged to sell a further 64,000 shares in its discretionary holding in MedicX and to sell a further 14,122 shares in its discretionary holding in PHP. Accordingly, the irrevocable undertaking from Investec Wealth & Investment is now in respect of:

- 26,159,834 MedicX Shares, representing approximately 5.906% of the ordinary share capital of MedicX in issue as at close of business on 6 February 2019; and
- 37,233,861 PHP Shares, representing approximately 4.785% of the ordinary share capital of PHP in issue as at close of business on 6 February 2019.

This announcement is made under Rule 2.10 of the Takeover Code.

#### **Enquiries:**

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*This announcement does not constitute a prospectus or prospectus equivalent document.*

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