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The Directors
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Fifth floor
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8 February 2019

Dear Sirs

**RECOMMENDED ALL-SHARE MERGER OF PRIMARY HEALTH PROPERTIES PLC ("PHP") AND
MEDICX FUND LIMITED ("MEDICX")**

We refer to the scheme document and combined circular and prospectus that are to be sent to shareholders of PHP and/or MedicX on or around the date of this letter in connection with the recommended all-share merger of PHP and MedicX (the "Scheme Document" and the "Combined Circular and Prospectus").

We hereby consent to the publication of the Scheme Document and the Combined Circular and Prospectus with the inclusion therein of the references to ourselves in the form and context in which they are included.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully

For Numis Securities Limited



Kevin Cruickshank
Authorised Signatory
Director, Corporate Broking & Advisory